



Profit and Loss Large Print Edition

By Ludwig Von Mises

CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 58 pages. Dimensions: 10.0in. x 8.0in. x 0.1in.LARGE PRINT EDITION! More at LargePrintLiberty. com In 1951, Mises gave an outstanding paper that made the summary case for the price system under capitalistic economic systems. In Profit and Loss, he explains how cost accounting is the critical institution that ferrets out social waste, ensures that resources are directed to their most highly valued ends, and how entrepreneurs respond to price signals. His presentation is systematic, relentless, logical, and ultimately devastating to the opponents of profit and loss. He explains what it is that entrepreneurs confront in a market economy and how no bureaucratic institution can replicate the trial-and-error process that is at the heart of the market system. He weaves into his analysis the role of the consumer as the final arbiter of what is produced and distributed. This item ships from La Vergne,TN. Paperback.



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